

# Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date: 12/31/2019	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
<b>Regular Share</b> \$0.01 - \$1,500.00 Over \$1,500.01	0.50% 0.25%	0.50% 0.25%	\$5	\$100	Monthly	Monthly
<b>Sunny Kids Club</b> \$0.01 - \$1,500.00 Over \$1,500.01	0.50% 0.25%	0.50% 0.25%	\$5	\$100	Monthly	Monthly
<b>Holiday Club</b> \$0.01 - \$1,500.00 Over \$1,500.01	1.00% 0.25%	1.00% 0.25%	None	None	Monthly	Monthly
<b>Special Share</b> \$0.01 - \$1,500.00 Over \$1,500.01	0.50% 0.25%	0.50% 0.25%	None	\$100	Monthly	Monthly
<b>Money Investment</b> \$1,000 to \$2,499 \$2,500 to \$9,999 \$10,000 to \$49,999 \$50,000 to \$99,999 \$100,000 and over	0.45% 0.50% 0.55% 0.60% 0.60%	0.45% 0.50% 0.55% 0.60% 0.60%	\$1,000	\$1,000	Weekly	Weekly
<b>Traditional IRA</b>	1.49%	1.50%		None	Monthly	Monthly
<b>Roth IRA</b>	1.49%	1.50%		None	Monthly	Monthly
<b>IRA Beneficiary Shares</b>	1.49%	1.50%		None	Monthly	Monthly
<b>Insurance/Tax Escrow</b>	0.00%	0.00%		None		
<b>Regular Checking</b>	0.25%	0.25%		\$100	Monthly	Monthly
<b>Rising Sun Checking</b>	0.25%	0.25%		\$100	Monthly	Monthly
<b>Advantage Checking *1, 2, 3</b> \$100 - \$20,000 Over \$20,000 Non-Qualifying *1,2,3	2.96% 0.50% 0.25%	3.00% 0.50% 0.25%		\$100	Monthly	Monthly
<b>Share Certificate</b> 6 Months 12 Months 24 Months 36 Months 48 Months 60 Months	0.80% 1.25% 1.50% 1.90% 2.25% 2.50%	0.80% 1.25% 1.51% 1.91% 2.27% 2.52%	\$500	\$500	Monthly	Monthly

1. Qualifying accounts require 10 MasterCard Credit Card purchases each month with an aggregate total of at least \$100.00 (transactions must post by close of business on last day of month), one ACH deposit each month, must receive Cloud Documents (valid email address required), and must not be subject to backup withholding (tax that is levied on investment income). Accounts with backup withholding will be converted to our regular checking account. Qualifying accounts also receive ATM charge refunds up to \$25.00 each month. For any month in which these requirements are not satisfied, the non-qualifying dividend rate will apply, no ATM charge refunds will be paid, and a monthly service charge will apply.

2. Advantage Checking available to natural person 18 years of age and older (i.e. business, DBA, minor, Trust, etc. accounts will not be allowed in the program).

3. All Advantage Checking accounts that fail to meet the qualifying criteria will be subject to a monthly service charge. The monthly service charge is posted on our service charges schedule. \*APY = Annual Percentage Yield

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Services Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rate and Annual Percentage Yield set are the rates and yields for the last dividend period as set forth above. For all accounts except money investment accounts and certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For money investment accounts, the Dividend Rate and Annual Percentage Yield may change weekly as determined by the Board of Directors. Money investment accounts are tiered rate accounts. For these accounts, if the balance in the account is within the balance range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account. Regular Share and Holiday Club accounts are stepped rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts except certificates, dividends are calculated by using the Average Daily Balance method, which applies a daily periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the balance in the account for each day in the period and dividing that amount by the number of days in the period. For certificates, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

### 6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account you have with us or to a third party in any month, including transfers by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Holiday Club account, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be assessed a \$25 penalty.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** For certificates with a term of 12 months or less, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn. For certificates with a term of more than 12 months, the amount of the early withdrawal penalty is 180 days dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. There is no grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

# Sunbelt Federal Credit Union - Our Rates & Service Charges

Effective 12/31/2019

Account History Printout .....	\$2.00 per page	\$3,000+ .....	\$50.00 per app
Account Research/Balancing.....	\$50.00 per hour	Loan Subsequent Action (any change to a Loan after closing including payment reversals) .....	\$35.00 each
Account Statement (printed replacement copy) .....	\$5.00 per copy	Payment or Deposit by Card Requests (ACH, Debit or Credit Card payments).....	\$15 by Phone (free self-service online)
Account Statement (Mailed printed copy) ages 16 – 59).....	\$2.00 per copy	Member Service-Self Service Requests .....	\$2.00 each
Address Change (mbr request).....	FREE	Merchant Check Processing/Certified Funds .....	\$30.00 per check
By USPS notification/Insufficient Address .....	\$10 per account	Money Order.....	\$0.89 each (\$500 maximum value)
Advantage Checking (Non-Qualify only) .....	\$3.00 per month	MyLife Checking .....	\$6 per month
Out of Network ATM Inquiry/Transfer/Withdrawal .....	\$1.00 each	*\$1 off for each of the following: Active loan at SFCU, 10 SFCU Debit Card transactions, Active Direct Deposit, Maintain Average Daily Balance of more than \$500. ....	\$2 - \$6 per month
ATM Card Transactions.....	\$0.50 per transaction	*No fee for members under the age of 18 or over 60 years old	
Card Replacement (1 free per year) .....	\$15.00 per additional card	Negative Balance (charged per day on accounts negative 15 consecutive days and longer) .....	\$2.00 per day
Card Rush/Expedited Delivery.....	\$50.00 each	Non-Sufficient Funds (NSF)* .....	\$25.00
Carfax (waived with loan approval).....	\$25.00 each	Official Check (not made payable to requesting member) .....	\$5.00 per item
Check Cashing (members If Savings only [Regular, Special, Holiday Club] with an aggregate total of \$300 or less).....	\$2.00 per check	Overdraft Privilege (overdrafts created by drafts, checks, or Reg E items).....	\$25.00 per item
Check Cashing (non-members) .....	Fee varies	Prepaid Card (Purchase New) .....	\$7.00 each
\$100 - \$999.....	\$10.00	Prepaid Card (Load Funds) .....	\$2 per transaction
\$1,000 - \$6,000.....	\$20	Remove Borrower from Loan (Application to refi with ownership change) .....	\$100.00
Check Copy (available online at no charge).....	\$3.00 per check	Replacement Check (non-merchant).....	\$5.00 per check
Cloud Bill Pay (2+ bills paid per month = Free) .....	\$5.00 per month	Rush Delivery (FedEx, USPS, UPS) .....	\$40.00 per request
Cloud Bill Pay Research (online = Free) .....	\$30.00 per payment	S-PAL (Payday Alternative) Loan Processing .....	\$20.00 each
Cloud Checking Account .....	Free	Savings Account POS.....	\$1.00 per transaction
Teller Assistance (self-service = free).....	\$2 per transaction	Safe Deposit Box (Annual).....	varies depending on box size
Coin Machine Ticket Reimbursement (applies to non-members only) .....	10% of total, minimum \$10	Share Certificate Early Withdrawal (\$25.00 plus interest penalty).....	\$25.00 each withdrawal
Holiday Club Early Withdrawal.....	\$25.00 per withdrawal	Share Draft Account Number Change.....	\$25.00
Closed Membership (within 3 months).....	\$5.00 per account	Share Overdraft Transfer .....	\$5.00 per transfer
Charged Off Reopen .....	\$50.00	Stamps (book of 20).....	\$11.00 each
Check Orders .....	varies on style ordered	Starter Checks (3 pages) Quantity 12 .....	\$10.00
Credit Card Application.....	\$0	Stop Payment	
Deposited Checks/Loan Payments Returned ...	\$25.00 per presentment	Employee Handled .....	\$35.00 per item
Excessive Share/Savings Withdrawal-Over the Counter (when combined teller withdrawals from a Regular or Special Share account exceed two per calendar month) .....	\$2.00 each	Cloud Banking Self Service .....	FREE
Excessive Share/Savings Withdrawal-ACH (when combined ACH withdrawals from the Regular Share Account exceed two per calendar month) .....	\$25.00 each	Tax Verification .....	\$60.00
Excessive Reg D Transfers/Withdrawals (when transfers or withdrawals from share/saving accounts exceed 6 per month [excludes in-person transactions, ATM withdrawals and CSFCU loan payment transfers]) .....	\$2.00 each	Title.....	\$10.00 per lien
Fraud Processing .....	\$25.00 per item	UCC Filing	
Gift Card.....	\$3.00 per item	UCC Filing /UCC3 Filing / Upon Request.....	\$9.00 per lien
Inactive Account (no mbr activity for 12+ months).....	\$5.00 per month	UCC Lien Release .....	\$13.00 per lien
Internal Refinance (internal refi for rate reduction only).....	\$50.00 each	Unclaimed Property Processing .....	\$100.00 per instance
IRA Maintenance (Annual).....	\$10.00	Verification of Account .....	\$10.00 minimum
IRA Early Withdrawal.....	\$25.00 each withdrawal	Wire Transfer	
IRA W/D within 6 months of opening .....	\$100.00 per w/d	Outgoing.....	\$20.00 each
Legal Response (Garnishment, Subpoena, etc.) .....	\$50.00 per item (min)	Incoming.....	\$10.00 each
Lien Release (Mortgage) .....	\$35.00 per lien	International.....	No longer offered by Credit Union
Loan Application – Loan App within 90 days of previous denial ..	\$25.00		
Loan Application/ Renewal (Single Payment Loan) .....	\$50.00		
Loan Processing – Secured Loans >\$3,000			

*\*An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate fee.*