

# Our Business Rates & Service Charges



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Our Business Rates & Service Charges explains current terms, rates and service charges applicable to the business savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Business Service Agreement (BSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
01-03-2020						
<b>Regular Business Share</b>	0.05%	0.05%	\$5	\$100	Monthly	Monthly

## Explanation of Rates & Service Charges

As explained in the BSA, Our Business Rates & Services Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rate and Annual Percentage Yield set are the rates and yields for the last dividend period as set forth above. For all accounts except money investment accounts and certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For money investment accounts, the Dividend Rate and Annual Percentage Yield may change weekly as determined by the Board of Directors. Money investment accounts are tiered rate accounts. For these accounts, if the balance in the account is within the balance range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account. Regular Share and Holiday Club accounts are stepped rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts except certificates, dividends are calculated by using the Average Daily Balance method, which applies a daily periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the balance in the account for each day in the period and dividing that amount by the number of days in the period. For certificates, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

### 6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account you have with us or to a third party in any month, including transfers by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Holiday Club account, the entire balance will be transferred to another account with us on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be assessed a \$25 penalty.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** For certificates with a term of 12 months or less, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn. For certificates with a term of more than 12 months, the amount of the early withdrawal penalty is 180 days dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. There is no grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Sunbelt Federal Credit Union - Our Business Service Charges

Account History Printout .....	\$2.00 per page	Loan Processing – Secured Loans >\$3,000	
Account Research/Balancing.....	\$50.00 per hour	\$3,000+ .....	\$50.00 per app
Account Statement (printed replacement copy) .....	\$5.00 per copy	Loan Subsequent Action (any change to a Loan after closing	
Account Statement (Mailed printed copy) ages 16 – 59).....	\$2.00 per copy	including payment reversals) .....	\$35.00 each
Address Change (mbr request).....	FREE	Payment by Phone Requests (ACH, Debit or Credit Card	
By USPS notification/Insufficient Address .....	\$10 per account	payments).....	\$10.00 by Internet/ \$15 by Phone
Advantage Checking (Non-Qualify only) .....	\$3.00 per month	Member Service-Self Service Requests .....	\$2.00 each
Out of Network ATM Inquiry/Transfer/Withdrawal .....	\$1.00 each	Merchant Check Processing/Certified Funds .....	\$30.00 per check
ATM Card Transactions.....	\$0.50 per transaction	Money Order.....	\$0.89 each
Card Replacement (1 free per year) .....	\$15.00 per additional card	MyLife Checking .....	\$6 per month
Card Rush/Expedited Delivery.....	\$50.00 each	*\$1 off for each of the following: Active loan at SFCU, 10 SFCU Debit	
Carfax (waived with loan approval).....	\$25.00 each	Card transactions, Active Direct Deposit, Maintain Average Daily Bal-	
Check Cashing (members If Savings only [Regular, Special, Holiday		ance of more than \$500. ....	\$2 - \$6 per month
Club] with an aggregate total of \$300 or less).....	\$2.00 per check	*Waived for members under the age of 18 or over 60 years old	
Check Cashing (non-members) .....	Varies	Negative Balance (charged per day on accounts negative 15 consecutive	
\$100 - \$999.....	\$10.00	days and longer) .....	\$2.00 per day
\$1,000 - \$6,000.....	\$20.00	Non-Sufficient Funds (NSF)* .....	\$25.00
Check Copy (available online at no charge).....	\$3.00 per check	Official Check (not made payable to requesting member)	
Cloud Bill Pay (2+ bills paid per month = Free) .....	\$5.00 per month	.....	\$5.00 per item
Cloud Bill Pay Research (online = Free) .....	\$30.00 per payment	Overdraft Privilege (overdrafts created by drafts, checks,	
Cloud Checking Account .....	Free	or Reg E items).....	\$25.00 per item
Teller Assistance (self-service = free).....	\$2 per transaction	Remove Borrower from Loan (Application to refi with ownership change)	
Coin Machine Ticket Reimbursement		.....	\$100.00
(applies to non-members only) .....	10% of total, minimum \$10	Replacement Check (non-merchant).....	\$5.00 per check
Holiday Club Early Withdrawal.....	\$25.00 per withdrawal	Rush Delivery (FedEx, USPS, UPS) .....	\$40.00 per request
Closed Membership (within 3 months).....	\$5.00 per account	S-PAL (Payday Alternative) Loan Processing .....	\$20.00 each
Charged Off Reopen .....	\$50.00	Savings Account POS.....	\$1.00 per transaction
Check Orders .....	varies on style ordered	Safe Deposit Box (Annual).....	varies depending on box size
Credit Card Application.....	\$0	Share Certificate Early Withdrawal	
Deposited Checks/Loan Payments Returned ...	\$25.00 per presentment	(\$25.00 plus interest penalty).....	\$25.00 each withdrawal
Excessive Share/Savings Withdrawal-Over the Counter (when		Share Draft Account Number Change.....	\$25.00
combined teller withdrawals from a Regular or Special Share		Share Overdraft Transfer .....	\$5.00 per transfer
account exceed two per calendar month) .....	\$2.00 each	Starter Checks (3 pages) Quantity 12 .....	\$10.00
Excessive Share/Savings Withdrawal-ACH (when combined ACH		Tax Verification .....	\$60.00
withdrawals from the Regular Share Account exceed two per		Stop Payment	
calendar month) .....	\$25.00 each	Employee Handled .....	\$35.00 per item
Excessive Reg D Transfers/Withdrawals (when transfers or withdrawals		Cloud Banking Self Service .....	FREE
from share/saving accounts exceed 6 per month [excludes in-person		Title.....	\$10.00 per lien
transactions, ATM withdrawals and CSFCU loan payment transfers])		UCC Filing	
.....	\$2.00 each	UCC Filing /UCC3 Filing /	
Fraud Processing .....	\$25.00 per item	Upon Request.....	\$9.00 per lien
Gift Card.....	\$3.00 per item	UCC Lien Release .....	\$13.00 per lien
Inactive Account (no mbr activity for 12+ months).....	\$5.00 per month	Unclaimed Property Processing .....	\$100.00 per instance
Internal Refinance (internal refi for rate reduction only).....	\$50.00 each	Verification of Account .....	\$10.00 minimum
IRA Maintenance (Annual).....	\$10.00	Wire Transfer	
IRA Early Withdrawal.....	\$25.00 each withdrawal	Outgoing.....	\$20.00 each
IRA W/D within 6 months of opening .....	\$100.00 per w/d	Incoming.....	\$10.00 each
Legal Response (Garnishment, Subpoena, etc.)	\$50.00 per item (min)	International.....	No longer offered by Credit Union
Lien Release (Mortgage) .....	\$35.00 per lien		
Loan Application – Loan App within 90 days of previous denial ..	\$25.00		
Loan Application/ Renewal (Single Payment Loan) .....	\$50.00		
Loan Processing – Unsecured Loans			
\$500-\$999.....	\$25.00 per app		
\$1,000+.....	\$50.00 per app		

*\*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate service charge.*