Our Rates & Service Charges

SUNBELT Federal Credit Union
6885 U S Highway 49
Hattiesburg, MS 39402-7807
PH: 601-649-7181
TF: 855-SUN-ACCT
www.sunbeltfcu.org

Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date: 9/30/2024	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
Regular Share						
$100 - $1,500.00	0.15%	0.15%	$5	$100	Monthly	Monthly
Over $1,500.01	0.15%	0.15%-0.15%				
Sunny Kids Club						
$100 - $1,500.00	0.50%	0.50%	$5	$100	Monthly	Monthly
Over $1,500.01	0.25%	0.25%				
Holiday Club						
$0.01 - $1,500.00	1.00%	1.00%	None	$100	Monthly	Monthly
Over $1,500.01	0.25%	1.00%-0.25%				
Special Share						
$100 - $1,500.00	0.15%	0.15%	None	$100	Monthly	Monthly
Over $1,500.01	0.15%	0.15%-0.15%				
Money Investment						
$1,000 to $2,499	0.15%	0.15%	$1,000	$1,000	Weekly	Weekly
$2,500 to $9,999	0.20%	0.20%				
$10,000 to $49,999	0.35%	0.35%				
$50,000 to $99,999	0.35%	0.35%				
$100,000 and over	0.40%	0.40%				
Traditional IRA	0.75%	0.75%	$100	$100	Monthly	Monthly
Roth IRA	0.75%	0.75%	$100	$100	Monthly	Monthly
IRA Beneficiary Shares	0.75%	0.75%	$100	$100	Monthly	Monthly
Insurance/Tax Escrow	0.00%	0.00%	None	None		
Sun Checking	0.05%	0.05%	$25	$500	Monthly	Monthly
My Life Checking	0.05%	0.05%	$25	$500	Monthly	Monthly
Prime Checking (Available to members over age 65)	0.05%	0.05%	$25	$500	Monthly	Monthly
Rising Sun Checking (Available to members under age 18)	0.25%	0.25%	$25	$100	Monthly	Monthly
Advantage Checking						
Qualifying Rate			$25	$500	Monthly	Monthly
$500 - $20,000	3.93%	4.0%				
Over $20,000	0.05%	4.0%-0.05%				
Non-Qualifying Rate	0.05%	0.05%				
Share Certificate						
6 Months	1.50%	1.51%	$500	$500	Monthly	Monthly
10 Months***	5.05%	5.17%				
12 Months	3.00%	3.04%				
18 Months***	5.15%	5.27%				
24 Months	3.25%	3.30%				
36 Months	2.35%	2.38%				
48 Months	2.55%	2.58%				
60 Months	2.65%	2.68%				

***For certificate specials if the term is not available on maturity, your certificate will be renewed to the next highest term.

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Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Services Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rate and Annual Percentage Yield set are the rates and yields for the last dividend period as indicated above. For all accounts except money in- vestment accounts and certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For money investment accounts, the Dividend Rate and Annual Percentage Yield may change weekly as determined by the Board of Directors. All accounts except certificate accounts are tiered rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

6. Account Limitations

For all Regular Share, Sunny Kids Club, Special Share, and Money Investment accounts, you may not make more than four (4) covered *transactions* per month. Covered *transactions* include your checks, transfers initiated through online banking or mobile banking, ACH transfers, merchant point of sale *transactions*, preauthorized or automatic transfers, and overdraft protection transfers. Transfers to pay a loan with us are not covered by this limit. The date we use to determine the number of *transactions* is the date a *transaction* is posted to (actually credited to or debited from) an account, rather than the date you initiate the *transaction*. If you exceed this limit, we may refuse or reverse the *transaction*, and we may impose a charge as specified in the listing of service charges provided below. If you repeatedly exceed this limit, we may terminate the account. For a Holiday Club account, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be assessed a $25 penalty.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. For certificates with a term of 12 months or less, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn. For certificates with a term of more than 12 months, the amount of the early withdrawal penalty is 180 days dividends calculated on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an ac- count owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

c. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

d. Nontransferable/Nonnegotiable

The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Sun, My Life and Advantage Checking Features

Cloud, My Life and Advantage Checking accounts are only available for natural persons who are at least 18 years of age. Only Mastercard Debit Card PIN and signature-based purchases count toward qualification requirements. If a merchant processes your transaction without a PIN or signature, it may not qualify. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). A monthly qualification cycle is defined as the first calendar day through the last calendar day of the month. Rewards will be calculated and paid on the last day of each cycle. These accounts have applicable service charges if you do not meet monthly qualifications.

a. Sun Checking Accounts

In order for the account to qualify for a $1.00 (up to $5.00) monthly credit for a particular qualification cycle, you must satisfy the following requirements: 1) complete ten (10) Mastercard Debit Card PIN or signature purchases for a total of at least $200; 2) initiate at least one (1) ACH or payroll deposit of $500 or more to the account; 3) receive eStatements or Cloud documents; and 4) have an active loan with us with a balance of at least $1.00.

b. My Life Checking Accounts

In order for the account to qualify for a $1.00 (up to $5.00) monthly credit for a particular qualification cycle, you must satisfy the following requirements: 1) complete ten (10) Mastercard Debit Card PIN or signature purchases for a total of at least $200; 2) initiate at least one (1) ACH or payroll deposit of $500 or more to the account; 3) receive eStatements or Cloud documents; 4) maintain an average daily balance of $500 or more; and 5) have an active loan with us with a balance of at least $1.00.

c. Advantage Checking Accounts

In order for the account to qualify for the Qualifying Dividend Rate shown above and receive ATM rebates up to $25 for a particular qualification cycle, you must satisfy the following requirements: 1) complete ten (10) Mastercard Debit Card PIN or signature purchases for a total of at least $100; 2) initiate at least one (1) ACH or payroll deposit of $500 or more to the account; 3) receive eStatements or Cloud documents; and 4) not be subject to backup withholding tax (if subject to backup withholding, account will be converted to regular Cloud Checking). If you do not meet the qualifications in any given cycle, the account will earn the Non-Qualifying Dividend Rate listed above and not receive the ATM rebate. If you meet all the qualifications listed above, your balance is in the $500-$20,000 tier and you have a loan with us with a balance over $1,000, you will earn the Bonus Dividend Rate listed above.

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Sunbelt Federal Credit Union - Our Rates & Service Charges (Effective 9/30/2024)

Account History Printout.....$2.00 per page

Account Research/Balancing.....$50.00 per hour

Account Statement (printed replacement copy) .....$5.00 per copy

Account Statement (Mailed printed copy) ages 16 – 64)... $2.00/copy

Address Change (member request).....FREE

By USPS notification/Insufficient Address ..... $10 per account

Advantage Checking (Non-Qualify only) .....$5.00 per month

ATM: Foreign/Out of Network Inquiry/Transfer/Withdrawal ...$1.00 ea

ATM Card Transactions ..... $0.50 per transaction

Bad Address (returned mail) .....$10.00 per month

Card Replacement
Mailed (1 free per year).....$25.00 card
Instant Issue .....$25.00 card

Card Rush/Expedited Delivery .....$50.00 each

Cash Advance (Foreign Debit / Credit Card).....$25.00 each

Change Fee. .....$25.00 each denomination (ordering/ providing multiple of the same denomination).

Check Cashing (members If Savings only [Regular, Special, Holiday Club] with an aggregate total of $300 or less)..... $2.00 per check

Check Cashing (non-members) ..... $5.00 per check

Check Copy (available online at no charge)..... $3.00 per check

Cloud Bill Pay (2+ bills paid per month = Free) .....$5.00 per month

Cloud Bill Pay Research (online = Free) .....$30.00 per payment

Sun Checking Account .....$5.00 per month

Coin Machine Ticket Reimbursement .....10% of total, minimum $10 (applies to non-members only)

Closed Membership (within 3 months) ..... $5.00 per account

Charged Off Reopen.....$50.00

Check Orders.....varies on style ordered

Credit Card Application $0

CPI (Collateral Protection Insurance).....$25 per add on

Deposited Checks/Loan Payments Returned $30.00 per presentment

Excessive Share/Savings Withdrawal-Over the Counter... $2.00 each (when combined teller withdrawals from a Regular or Special Share account exceed two per calendar month)

Excessive Share/Savings Withdrawal-ACH ..... $25.00 each (when combined ACH withdrawals from the Regular Share Account exceed two per calendar month)

Excessive Transfers/Withdrawals .....$2.00 each (when transfers or withdrawals from share/saving accounts exceed 4 per month [excludes in-person transactions, ATM withdrawals and SFCU loan payment transfers])

Fraud Processing.....$25.00 per item

Holiday Club Early Withdrawal.....$25.00 per withdrawal

Inactive/ Dormant Account.....$5.00 per month (no member-initiated activity for 12+ months)

International Transaction Fee.....1% of transaction amount
Any debit card transaction at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.

IRA Maintenance (Annual) $10.00

IRA Early Withdrawal.....$25.00 each withdrawal

IRA W/D within 6 months of opening .....$100.00 per w/d

Legal Response (Garnishment, Subpoena, etc.) ... $50.00/ item (min)

Member Service-Self Service Requests ..... $2.00 each (First 2 per month included at no additional cost)

MyLife Checking..... $8 per month

Negative Balance (after 15 consecutive days)..... $2.00 per day

Non-Sufficient Funds (NSF)* $30.00
**An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re- present a previously returned item. Each presentation may result in a separate fee.*

Official Check (cashier's check)..... $3.00 per item (not made payable to requesting member)

Official Check (cashier's check) ..... $10.00 per item non-member requesting certified funds

Official Check Merchant Processing/Certified Funds.....$30.00/check

Overdraft Privilege (drafts, checks, or Reg E)..... $30.00 per item

Payment or Deposit by Card Requests..... $15 by Phone (Debit or Credit Card payments) (free self-service online)

Prime Checking (eligible to members 65 years old and over).... $0.00

Replacement Check (non-merchant).....$5.00 per check

Rush Delivery (FedEx, USPS, UPS)..... $40.00 per request

Savings Account POS .....$1.00 per transaction

Safe Deposit Box (Drilling) $100

Share Certificate Early Withdrawal .....$25.00 each withdrawal ($25.00 plus interest penalty)

Share Overdraft Transfer..... $5.00 per transfer

Starter Checks (3 pages) Quantity 12..... $10.00

Stop Payment (FREE if self-service online)..... $35.00 per item

Sun Checking……..$5.00 per month

Tax Verification..... $60.00

Unclaimed Property Processing .....$100.00 per instance

Verification of Account.....$10.00 minimum

Wire Transfer
Outgoing.....$20.00 each
Incoming.....$10.00 each

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Service Charges for Loans

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Loan Application – Loan App within 90 days of previous denial..... $25.00

Loan Application/ Renewal (Single Payment Loan) $50.00

Loan Payment Checks Returned ..... $30.00 per presentment

Loan Processing – Internal Refi (existing SFCU loan)

Unsecured >$1,000)..... $50.00 per app

Secured >$3,000..... $100.00 per app

Loan Processing – New loan

Secured Loans =>$3,000..... $50.00 per app

Smart Auto Refi..... $75.00 per app

Unsecured Loans =>$1,000..... $50.00 per app

Unsecured Loans <$1,000..... $25.00 per app

Lien Release (Mortgage).....$35.00 per lien

Loan Subsequent Action .....$35.00 each
(any change to a Loan after closing including payment reversals)

Payment or Deposit by Card Requests……$15.00 by Phone

(Debit or Credit Card payments) (free self-service online)

Remove Borrower from Loan
(Application to refi with ownership change) $100.00

Repossession (charged after vehicle repo'd) $500.00

Stop Repossession $100.00
(charged to discontinue repo action once account brought to good standing)

Title……$10.00 per lien

UCC Filing / UCC3 Filing / Upon Request……$9.00 per lien

UCC Lien Release……..$13.00 per lien

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