

HOME LOAN HEADQUARTERS

From buying your first home to purchasing your dream home, Sunbelt Federal Credit Union is here to help you get the financing you need with the expertise you deserve.



WITH FLEXIBLE
AND CUSTOMIZABLE
LOAN OPTIONS
TO HELP WITH
ALL YOUR HOME
FINANCING NEEDS:

FHA & USDA
Options

Conventional
Loans

Home
Equity Loans

Home
Equity Lines
of Credit

Home
Improvement
Loans

MORTGAGE RATES

as low as **4.99%**

**Subject to credit and underwriting criteria.
Rates and specials subject to change at anytime.*

Call us at 601-649-7181 for more information
and to get started today!

sunbeltfcu.org

REPORT OF THE BOARD CHAIR

The Board of Directors is proud to be reporting to our membership after 70 years of continuous service to our membership.

During 2023 the credit union has held strong and remained financially sound. We constantly look for ways to improve our service to the membership, making sure we stay at the forefront of technology. There will be a computer conversion during 2024 to help upgrade our current offerings and make us a stronger financial institution. There will be minimal downtime during this change, and it will be done during the month over a weekend so we will close on Friday and reopen on Monday.

Your board has seven dedicated volunteers who plan, discuss, listen, investigate and express their views (which are often different), but in the end, your board comes together as a TEAM, to give you a better credit union. The board of directors actively researches the latest happenings in our industry to make sure they bring the best products and services to the membership. The staff, committee members and members of management work along with the board to achieve levels of service that you deserve as a member of the credit union.

Your credit union continues to stay strong adding new members, products and services; and as a result the board and management are tasked with keeping controls in place to make sure we remain safe and sound. At year end Sunbelt had a total membership of 37,225.

Thank you from the board to everyone in our membership for supporting your credit union and helping it continue to prosper and grow.

Robert Dearman
Board Chair

Our Audio Teller Sunny will be discontinued as of June 30, 2024. You can use our free Cloud Mobile App for 24-hours 7 days a week account access. If you are not an Apple or Android user, then you can use our Cloud Banking service from any internet browser. If you need assistance signing up for our free Cloud service, please call 601-649-7181 opt. 2.

FINANCIAL REPORT

Assets	2023	2022
Cash & Investments	\$87,238,167	\$98,748,809
1 st & 2 nd Mortgage Loans	16,745,392	11,818,022
Personal Loans	46,077,517	41,031,255
Auto Loans	98,400,100	89,349,149
Other Loans	0	0
Allowance for Loan Losses	-4,302,697	-1,986,110
Net Loans	156,920,313	140,209,316
NCUA Share Insurance	2,090,524	2,364,177
Other Assets	31,571,988	32,194,994
Total Assets	\$277,820,992	\$273,517,295
Liabilities & Equity		
Accounts Payable	\$1,320,138	\$1,085,599
Other Liabilities	16,092,970	8,350,217
Total Liabilities	\$17,413,108	\$9,435,816
Share Accounts	\$89,703,429	\$100,479,590
Share Draft Accounts	50,725,180	54,828,110
Money Market Accounts	15,523,840	24,379,033
Individual Retirement Accounts	16,208,109	20,706,031
Share Certificates	41,227,074	18,998,808
Other Shares	412,670	416,762
Total Deposits	\$213,800,302	\$219,808,334
Total Reserves & Undivided Earnings	\$46,607,582	\$44,273,144
Total Equity	260,407,885	264,081,479
Total Liabilities & Equity	\$277,820,992	\$273,517,295
Operating Income	2023	2022
Income from Loans & Investments	\$14,363,968	\$11,482,837
Income from Fees & Other Services	11,690,495	12,081,000
Total Operating Income	\$26,054,463	\$19,879,567
Operating Expenses	2023	2022
Operating Expense	\$20,924,712	\$19,848,068
Non-Operating Expense	0	0
Gain or Loss on Disposal of Assets	103,130	61,183
Dividend Expense	1,260,199	707,730
Total Operating Expenses	\$22,288,041	\$20,616,981
Net Operating Income	\$3,766,422	\$2,946,856



LOCATIONS

JONES COUNTY
1506 Congress Street
Laurel MS 39440

734 Sawmill Road
Laurel MS 39440

615 Hill Street
Ellisville MS 39437

FORREST / LAMAR COUNTIES

1857 Lincoln Road
Hattiesburg MS 39402

112 S. Westover Drive
Hattiesburg MS 39402

6885 U S Highway 49
Hattiesburg MS 39402

HARRISON COUNTY

9210 Hwy 49
Gulfport MS 39503

400 Veterans Avenue Building 18
Biloxi MS 39531

PIKE COUNTY

309 Anna Drive
McComb MS 39648

SIMPSON COUNTY

706 3rd Ave SW
Magee MS 39111

WAYNE COUNTY

345 Central Road
Waynesboro MS 39367

Visit sunbeltfcu.org for the latest hours of operation

Or call Account Services for questions at:

601-649-7181, option 2

Account, Lending and Teller Services Available

Monday – Friday
7:30 – 6:00

Saturday
9:00 – 1:00

Account Services
601-649-7181 option 2

Lending Center
601-649-7181 option 4

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